VILLAGE OF ALMONT RESOLUTION NO. 15-06-01

A RESOLUTION OF THE ALMONT VILLAGE COUNCIL ADOPTING MILLAGE RATES AND GARBAGE COLLECTION FEES FOR THE 2015–2016 FISCAL YEAR

The following preamble and resolution were offered by Council Member Lauer and supported by Council Member Dyke.

WHEREAS, the Village of Almont's General Fund millage rate for the 2014–2015 fiscal year was 13.5670 mills, and

WHEREAS, the 2015 taxable value (ad valorem) of the Village is estimated to be \$56,950,317, which is a 6.6% increase from the 2014 taxable value (ad valorem) of the Village of \$53,422,225, and

WHEREAS, the Almont Village Council has determined it is necessary to extend the General Fund millage rate to 14.047 mills for the 2015–2016 Fiscal Year due to increased costs, and

WHEREAS, the Almont Village Council intends to decrease the Water Supply System Improvement millage rate from 1.5 mills to 1.133 mills for the 2015–2016 Fiscal Year to repay any and all costs associated with the improvement of the water supply system and repay Water Supply System Improvement Bonds, and

WHEREAS, the Almont Village Council intends to decrease the Drinking Water Revolving Fund millage rate from 2.275 mills to 2.162 mills for the 2015–2016 Fiscal Year, as necessary to repay any and all costs associated with the construction of the water tower and repay related bonds, and

WHEREAS, the Almont Village Council intends to increase the garbage collection fee from the current rate of \$152.88 to \$155.88 for the 2015–2016 Fiscal Year to pay for services provided by Emterra Environmental,

NOW, THEREFORE, BE IT RESOLVED that the Almont Village Council shall adopt the proposed preceding millage rates and fees for the 2015–2016 Fiscal Year, and that such changes shall become effective July 1, 2015.

AYES: Peltier, Steffler, Tobias, Dyke, Lauer, Love, Schneider

NAY: None ABSENT: None ABSTAIN: None

THIS RESOLUTION DECLARED ADOPTED THIS 2nd DAY OF JUNE 2015. I, Kimberly J. Keesler, Clerk/Treasurer of the Village of Almont, State of Michigan, do hereby certify that the foregoing Resolution No. 15-06-01 was duly adopted by the Almont Village Council during its regular meeting held in the Municipal Building in the Village of Almont on June 2, 2015.

Kimberly J. Keesler
Almont Village Clerk/Treasurer

Steve Schneider
Village President